



UNIVERSITY OF THE AEGEAN
Department of Shipping,
Trade and Transport



ULC
Union of Listed Companies



LUDWIG-
MAXIMILIANS-
UNIVERSITÄT
MÜNCHEN

International Conference

DELISTING OF STOCK CORPORATIONS in Europe and Beyond

Rationales, Forms and Perspectives



9 - 10 June 2023

HOMERION CULTURAL CENTER
CHIOS ISLAND

PROGRAM

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PROGRAM

Friday, June 9, 2023

09.00 – 09.30 Welcome Address

09.30 – 11.00 Session I. FUNDAMENTALS OF DELISTING

Chair: Rüdiger Veil, Prof., University of Munich

Introduction - Delisting in EU Capital Markets Law, Goals and Rationales
Vassilios Tountopoulos, Prof., University of the Aegean

Delisting as EU fundamental right (in the light of the ECHR)
Ioannis Ktistakis, Assoc. Prof., University of Thrace, Judge to the European Court of Human Rights

Delisting as EU fundamental right (in the light of the TFEU)
Takis Tridimas, Prof., King's College London

11.00 – 11.15 Coffee Break

11.15 – 12.45 Session II. VOLUNTARY DELISTING IN EU MEMBER STATES

Chair: Ulrich Torggler, Prof., University of Vienna

Voluntary delisting: Procedures and shareholder protection under company law
Christoph van der Elst, Prof., Tilburg University

Voluntary delisting: Procedures and shareholder protection under takeover law
Andrés Juan Recalde Castells, Prof., Autonomous University of Madrid

Mechanisms of ex post shareholder protection
Paolo Giudici, Prof., University of Bolzano

12.45 – 16.00 Coffee Break

16.00 – 17.30 Session III. PERSPECTIVES OF DELISTING IN EU MEMBER STATES

Chair: Vassilios Tountopoulos, Prof., University of the Aegean

Perspective of the Company – Corporate Governance
Athanasios Koulouridas, Assist. Prof., Athens University of Economics and Business, Chairman of ULC

Perspective of the Trading Venue – Market Rules
Katrin Deckert, Maître de conférences, Paris Nanterre University

Perspective of the Authorities – Mandatory Delisting
Heikki Marjosola, Assoc. Prof., University of Helsinki

Perspective of the Creditors - Insolvency and Restructuring
Jens - Hinrich Binder, Prof., University of Tübingen

Saturday, June 10, 2023

09.30 – 11.00 Session IV. DELISTING AND CORPORATE MOBILITY IN EU MEMBER STATES

Chair: Andrés Juan Recalde Castells, Prof., Autonomous University of Madrid

Downlisting and Downgrading
Gaia Balp, Assoc. Prof., Bocconi University

Cross-Border Delisting
Carsten Gerner-Beuerle, Prof., University College London
Jonathan Chan, Lecturer, University College London

Cold Delisting
Jessica Östberg, Assoc. Prof., Stockholm University

11.00 – 11.15 Coffee Break

11.15 – 13.00 Session V. GLOBAL PERSPECTIVES

Chair: Rüdiger Veil, Prof., University of Munich

Australia
Pamela Hanrahan, Prof., UNSW Sydney

Hong Kong
Chee-Keong Low, ex Assoc. Prof., Chinese University of Hong Kong

India
Harpreet Kaur, Prof., National Law University Delhi

South America
Juan Pablo González Mejía, Prof., Javeriana University

US
Martin Gelter, Prof., Fordham University

13.00 – 15.00 Coffee Break

15.00 – 16.00 Session VI. CONCLUSIONS

Chair: Athanasios Koulouridas, Assist. Prof., Athens University of Economics and Business, Chairman of ULC

Common grounds on Delisting
Ulrich Torggler, Prof., University of Vienna

Further Harmonization on EU level – The way forward?
Rüdiger Veil, Prof., University of Munich

DISCUSSION